

Deposits and depositors, by provinces.

944. The following tables show the number of depositors in each province, the amount on deposit, and the proportion of that amount per head of population on 30th June, 1892. The first table relates to Post Office savings banks only, the second to the Government savings banks.

POST OFFICE SAVINGS BANKS, 1892.

PROVINCES.	Number of Offices.	Number of Depositors	Amount on Deposit.	Average Amount to each Depositor.	Average Amount per Head of Population.
			\$	\$ cts.	\$ cts.
Ontario.....	404	83,950	16,114,336	192 00	7 53
Quebec.....	114	16,354	3,808,438	232 87	2 52
Nova Scotia.....	43	4,860	1,117,135	229 86	2 46
New Brunswick.....	28	3,038	817,771	269 18	2 54
Manitoba.....	19	462	44,744	96 85	0 26
British Columbia.....	12	1,708	343,127	200 89	3 41
P. E. Island.....	7	48	5,764	120 08	0 05
The Territories.....	15	385	47,086	122 32	0 65
Total.....	642	110,805	22,298,401	201 24	4 50

GOVERNMENT SAVINGS BANKS, 1892.

Ontario.....	1	1,759	532,238	302 60	0 25
Nova Scotia.....	24	23,059	7,108,567	308 27	15 73
New Brunswick.....	10	16,953	6,002,694	354 07	18 68
Manitoba.....	1	3,828	729,671	190 61	4 22
British Columbia.....	1	2,842	723,280	254 50	7 20
P. E. Island.....	2	6,355	2,134,696	335 90	19 56
Total.....	39	54,796	17,231,146	314 46	5 23
Grand total, Post Office and Government Savings Banks combined.	681	165,601	39,529,547	238 70	8 12

Increase in deposits.

945. There was an increase in the amount on deposit in the post office savings banks on 30th June, 1892, of \$559,753, as compared with 30th June, 1891, and a decrease of \$430,231 in the Government savings banks between the same dates. It would appear, therefore, as if the run of withdrawals from the post office savings banks, which commenced shortly after the reduction of the rate of interest, had ceased, while it is quite possible that that cause is still responsible for the decrease in the deposits in the Government savings banks, one reason for this being that there are practically no Government savings banks now in any places where there are no chartered banks, thus the transfer can be made and the additional half per cent gained with little trouble. A very